

**QUT STUDENT GUILD
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 \$
Revenue and other income	
Sales revenue	3,760,882
Other revenue	1,173,192
	4,934,074
Less: expenses	
Cost of goods sold	(1,371,753)
Depreciation and amortisation expense	(91,300)
Employee benefits expense	(1,735,991)
Finance costs	(122,726)
Programme costs	(690,610)
Net gain/(loss) on disposal of fixed assets	-
Operating Expenses	(619,958)
	(4,632,338)
Profit / (loss) before income tax expense	301,736
Other comprehensive income	
Items that may be reclassified subsequently to profit and loss	
Change in fair value of available for sale financial assets, net of tax	(137,611)
	(137,611)
Other comprehensive income for the year	(137,611)
Total comprehensive income	164,125

**QUT STUDENT GUILD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	2017 \$
Current assets	
Cash and cash equivalents	617,107
Receivables	175,579
Inventories	297,887
Other financial assets	8,039,253
Other assets	87,044
Total current assets	<u>9,216,870</u>
Non-current assets	
Property, plant and equipment	<u>729,643</u>
Total non-current assets	<u>729,643</u>
Total assets	<u>9,946,513</u>
Current liabilities	
Payables	277,156
Provisions	130,981
Other liabilities	19,545
Total current liabilities	<u>427,682</u>
Non-current liabilities	
Provisions	<u>43,460</u>
Total non-current liabilities	<u>43,460</u>
Total liabilities	<u>471,142</u>
Net assets	<u>9,475,371</u>
Equity	
Reserves	1,674,231
Retained earnings	7,801,140
Total equity	<u>9,475,371</u>

**QUT STUDENT GUILD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 \$
Cash flow from operating activities	
Receipts from customers	4,156,906
Payments to suppliers and employees	(4,829,883)
Dividends received	1,006,028
Interest received	5,087
Finance costs	(122,726)
Net cash provided by / (used in) operating activities	<u>215,412</u>
Cash flow from investing activities	
Proceeds from sale of property, plant and equipment	-
Proceeds from sale of investments	3,782,103
Payment for property, plant and equipment	(38,033)
Payment for investments	(4,063,993)
Net cash provided by / (used in) investing activities	<u>(319,923)</u>
Reconciliation of cash	
Cash at beginning of the financial year	721,618
Net increase / (decrease) in cash held	(104,511)
Cash at end of financial year	<u><u>617,107</u></u>

**QUT STUDENT GUILD
PROFIT & LOSS BY PORTFOLIO
FOR THE YEAR ENDED 31 DECEMBER 2017**

PORTFOLIO	<u>2017</u> ACTUAL
ADMINISTRATION	
Services Administration	784,649
Publicity, Promotions & Marketing	-139,462
Administration Total	<u>645,187</u>
COMMERCIAL	
The Botanic Bar	117,431
The Grove	-34,606
Academic Gowns	331,605
The General Store	1,384
Kelvin Grove Post Office	24,589
The Corner Store	100,131
Secondhand Bookshop	15,932
Commercial Total	<u>556,465</u>
STUDENT SERVICES	
Goverance	-310,589
Campus Culture	-217,390
Gender & Sexuality	-50,249
Student Rights	-207,365
International	-25,136
Sports	7,131
Magazines	-96,320
Student Services Total	<u>-899,917</u>
CONSOLIDATED TOTAL	<u><u>\$301,736</u></u>